

# LOAN APPLICATION

## Primary Authorized Signer / Guarantor Information

First Name	Last Name	Marital Status	Citizenship		
		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated	<input type="checkbox"/> US Citizen <input type="checkbox"/> Foreign National <input type="checkbox"/> Permanent Resident Alien		
Residency	Street Address	City	State	Zip	How Long?
<input type="checkbox"/> Own <input type="checkbox"/> Rent					

### Demographic Information of Borrower

The purpose of collecting this information is to help ensure that all applicant(s) are treated fairly and that the housing needs of communities are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, race) in order to monitor our compliance with equal opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or, all of this information, please check below.

Ethnicity (check all that apply)	Race (check all that apply)	Sex
<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Other Hispanic or Latino (type below) _____ <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> I do not wish to provide	<input type="checkbox"/> American Indian or Alaska Native _____ <i>Please print Enrolled or Native Tribe:</i> <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian _____ <i>Please Print Race</i> <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan <input type="checkbox"/> Other Pacific Islander _____ <i>Please Print Race</i> <input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to provide

Phone Number	Email Address	Date of Birth	Social Security Number		
Creditor Information	Position	Address	City	State	Zip

<input type="checkbox"/> I am applying for <b>Individual Credit</b>		<input type="checkbox"/> I am applying for <b>Joint Credit</b> . Total number of Borrowers: _____		
Each Borrower intends to apply for credit. Please Initial: _____  List Name(s) of other Borrower(s) applying for credit:	First	Middle	Last	Suffix

**To be completed by Financial Institution (for application taken in person)**

Yes  No  Was the ethnicity of the Borrower collected on the basis of visual observation or surname?

Yes  No  Was the sex if the Borrower collected on the basis of visual observation or surname?

Yes  No  Was the race of the Borrower collected on the basis of visual observation or surname?

The Demographic information was provided through:

Face-to-Face interview, this includes electronic media w/video component   
  Telephone Interview   
  Fax or Mail   
  Email or Internet

## Financial Information

Net Worth	Liquid Assets	Cash in Bank	Estimated Real Estate Values
\$	\$	\$	\$

# LOAN APPLICATION

## Co-Authorized Signer / Guarantor Information

First Name	Last Name	Marital Status	Citizenship		
		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated	<input type="checkbox"/> US Citizen <input type="checkbox"/> Foreign National <input type="checkbox"/> Permanent Resident Alien		
Residency	Street Address	City	State	Zip	How Long?
<input type="checkbox"/> Own <input type="checkbox"/> Rent					

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Creditor Information	Position	Address	City	State	Zip

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## Financial Information

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# LOAN APPLICATION

Entity Information				
Entity Name			State of Formation	
Entity Type	<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> LLC	<input type="checkbox"/> Corporation <input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Other	EIN #
Principal Name(s)				
Principal Ownership %	%	%	%	%
Required Documents for Each Entity:				
<b>1. LLC</b> a. Articles of Organization b. Statement of Information c. Operating Agreement d. Amendments/Resolutions e. Cert of Good Standing	<b>2. Corporation</b> a. Article of incorporation b. Statement of Information c. By Laws & Minute d. Amendments/Resolutions e. Cert of Good Standing	<b>3. Partnership</b> a. Partnership Agreement	<b>4. Trust</b> a. Trust Agreement and Trust Certificate b. Death certs (if applicable)	
Declarations – Responses Apply to Entity and Person				
Please check Yes or No for each of the following questions		Sponsor/Guarantor		Co-Sponsor/Guarantor
		Yes	No	Yes
		No		No
Are there any outstanding judgements against you?				
Have you been declared bankrupt within the last seven (7) years?				
Have you or any other entity of which you were/are a principal been in foreclosure or had any property that was foreclosed upon?				
Are you party to lawsuit?				
Are you presently delinquent on any federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?				
Have you ever been convicted of a felony?				
Are you in a Civil Union or a Domestic Partnership, or do you have a non-borrowing spouse, or are you a party to a Designated Beneficiary Agreement?				
Do you intend to occupy the property as your primary residence?				
Loan / Subject Property Information				
Occupancy	Subject Street Address	City	State	Zip
<input type="checkbox"/> Leased <input type="checkbox"/> Vacant				
Property Type	Number of Units	Multi-Property Application	If Yes - # of Properties	
<input type="checkbox"/> SFR <input type="checkbox"/> Condo <input type="checkbox"/> Townhome <input type="checkbox"/> Units <input type="checkbox"/> Vacant Land <input type="checkbox"/> Other		<input type="checkbox"/> Yes* <input type="checkbox"/> No <i>(*attach all addresses on REO)</i>		
Interior Access Contact				
Name or Lock Box Number	Relationship	Phone	Email	
Loan Request				
Transaction Type	Total Loan Amount	Loan Product	Loan Terms	
<input type="checkbox"/> Purchase  <input type="checkbox"/> Rate & Term  <input type="checkbox"/> Cash-Out		<input type="checkbox"/> Short Term Bridge w/(Rehab) <input type="checkbox"/> BPL (Ground-up) <input type="checkbox"/> Short Term Bridge <input type="checkbox"/> Term DSCR <input type="checkbox"/> Term Portfolio/MF MX	<b>Bridge/GU</b>	<b>DSCR</b>
	Pre-Payment Penalty		<input type="checkbox"/> 6 mo <input type="checkbox"/> 12 mo <input type="checkbox"/> 18 mo <input type="checkbox"/> 24 mo	<input type="checkbox"/> 30 Fixed <input type="checkbox"/> 10/6 ARM <input type="checkbox"/> I/O <input type="checkbox"/> 7/6 ARM <input type="checkbox"/> I/O <input type="checkbox"/> 5/6 ARM <input type="checkbox"/> I/O
	<input type="checkbox"/> Yes <input type="checkbox"/> No			
Current Debt on Property	Original Cost	Year Acquired	Rehab or Construction Budget	
<input type="checkbox"/> n/a \$	<input type="checkbox"/> n/a \$	<input type="checkbox"/> n/a	<input type="checkbox"/> n/a \$	
Closing Agent/Escrow:		Title Company:		
Intended Business Use of Loan Proceeds:				

# LOAN APPLICATION

## Declarations of Non-Owner Occupancy & Business Use of Proceeds

I ("Borrower") certify and represent to Essencap Financial, LLC ("Lender") as follows:

I hereby declare that I have no intention of making the property (subject property listed in my loan application) my principal residence.

Additionally, I declare that I have no intention of utilizing the subject property as a second home and/or any surviving spouse or family member shall live in the property. I understand that this loan is a business purpose loan only and not a household purpose loan. The loan proceeds are intended to be used and shall be used for business purpose only, not for personal, household, or family use.

I represent that I understand the difference between consumer loan for personal purposes and a commercial loan for business purposes. I represent that this loan is not a consumer loan and therefore is not subject to any laws relating to consumer loans under any state or federal laws such as Truth in Lending Act (15 U.S.C. § 1601 *et seq.*), Real Estate Settlement Procedures Act (12 U.S.C. § 2601 *et seq.*), Gramm-Leach Bliley Act (15 U.S.C. §§ 6802–6809), Secure and Fair Enforcement Mortgage Licensing Act (12 U.S.C. § 5101 *et seq.*), and Homeowners Protection Act (12 U.S.C. § 4901 *et seq.*).

I realize Lender, broker, assignees and successors rely upon this information. I confirm I have read and understand this document. I declare under penalty of perjury the foregoing is true and correct.

## Authorization to Conduct Credit & Background Check

By signing below, the undersigned hereby authorizes Lender to obtain "consumer reports" and/or "investigative consumer reports" about me from any consumer reporting agency and/or bureaus, including commercial credit agencies or bureaus, that Lender may choose to use and to consider such reports when making any credit decisions regarding my credit application, extension of credit, or with respect to any extension or modification of existing credit. I acknowledge that as an individual there are various Federal and/or State laws such as the "Fair Credit Reporting Act" that control the issuance or use of "consumer reports" and/or "investigative consumer reports" by Lender. I understand that I am not obligated to provide creditor this authorization to review such "consumer reports" and/or "investigative consumer reports". However, I have voluntarily agreed that such reports can be released to Lender so that it will consider my credit application, extension of credit, or with respect to any extension or modification of existing credit.

The undersigned hereby authorizes Lender to procure an investigation, or cause an investigation to be procured, for credit evaluation purposes, whether or not subject to the Fair Credit Reporting Act. I authorize, without reservation, any person or entity contacted by creditor or anyone acting on its behalf, to furnish information regarding verification of my social security number, education, military record, motor vehicle reports, credit history, financial account balance and history, professional licensures, public records, criminal record and/or employment references.

I understand that it is a federal crime, punishable by fine, imprisonment, or both, to knowingly make any false statements when applying for this commercial business purpose mortgage, as applicable under the provisions of title 18, United States code, 1014. I also understand that Lender intends to use data obtained through other party except as otherwise authorized above.

## E.C.O.A Disclosures

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is (name and address as specified by the appropriate agency listed below).

Federal Trade Commission  
600 Pennsylvania Avenue, NW  
Washington, DC 20580  
Telephone: (202) 326-2222  
<https://www.ftc.gov/>

### **E.C.O.A. APPRAISAL REPORT DISCLOSURE**

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

\_\_\_\_\_  
Borrower / Authorized Signer  
(print)

\_\_\_\_\_  
Co-Borrower / Authorized Signer  
(print)

\_\_\_\_\_  
Signature  
(Borrower / Authorized Signer)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature  
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\_\_\_\_\_  
Date